

Friday, February 19, 2016

Ringkasan Utama

- **Snapshot Global:** Stabilisasi sentimen pasar terasa agak terganjal kemarin, dengan adanya penurunan indeks saham AS, S&P 500, sebesar setengah persen. Adanya komentar dari salah satu petinggi Federal Reserve, bahwa bank sentral AS tersebut masih mungkin kembali menjalankan aksi pengetatan kebijakan moneter merupakan salah satu faktor yang menekan sentimen pasar kemarin.
- **Indonesia:** Bank Indonesia menurunkan suku bunga untuk kedua kalinya tahun ini, sebesar 25bps yang membawa suku bunga pedoman menjadi 7,0%. Sementara itu, bank sentral juga menurunkan GWM perbankan dari 7,5% menjadi 6,5% efektif pertengahan Maret.

Analisa Sekilas

- **FX:** JPY kembali menguat terhadap mata uang lainnya, dengan kembali mencuatnya permintaan safe haven.

OCBC NISP

Treasury Advisory

Jakarta

Tel: 021-25547288 / 252 / 255

Bandung

Tel: 022-7159888

Surabaya

Tel: 031-5358385 / 87

Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13503	EUR-USD	1,1107	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15028,73	GBP-USD	1,4337	DJIA	16413,43	-40,40
GBP-IDR	19268,42	USD-JPY	113,24	Nasdaq	4487,54	-46,53
JPY-IDR	118,75	AUD-USD	0,7157	Nikkei 225	16196,80	360,44
AUD-IDR	9649,87	NZD-USD	0,6644	STI	2657,57	43,78
CAD-IDR	9862,68	USD-CAD	1,3726	KLCI	1680,02	15,70
SGD-IDR	9614,22	USD-CHF	0,9930	JCI	4778,79	13,29
MYR-IDR	3236,85	USD-NOK	8,5914	Baltic Dry	313,00	6,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	5,40		1Y	6,39		
1 Minggu	6,06		2Y	7,55		
1 Bulan	7,48		5Y	7,83		
3 Bulan	8,38		10Y	8,04		
6 Bulan	8,61		15Y	8,39		
12 Bulan	8,77		20Y	8,44		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury Research &
Strategy
OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

WellianWiranto@ocbc.com

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
02/18/2016 05:45	NZ PPI Input QoQ	4Q	--	-1.20%	1.60%	--
02/18/2016 05:45	NZ PPI Output QoQ	4Q	--	-0.80%	1.30%	--
02/18/2016 07:50	JN Foreign Buying Japan Stocks	Feb-12	--	¥562.9b	¥610.4b	¥610.7b
02/18/2016 07:50	JN Trade Balance	Jan	¥658.5b	¥645.9b	¥140.2b	¥140.3b
02/18/2016 07:50	JN Trade Balance Adjusted	Jan	¥61.6b	¥119.4b	¥36.6b	¥15.3b
02/18/2016 08:30	AU Employment Change	Jan	13.0k	-7.9k	-1.0k	-0.8k
02/18/2016 08:30	AU Unemployment Rate	Jan	5.80%	6.00%	5.80%	--
02/18/2016 08:30	AU Full Time Employment Change	Jan	--	-40.6k	17.6k	17.0k
02/18/2016 08:30	AU Participation Rate	Jan	65.20%	65.20%	65.10%	65.20%
02/18/2016 08:30	AU RBA FX Transactions Market	Jan	--	728m	1175m	--
02/18/2016 09:30	CH CPI YoY	Jan	1.90%	1.80%	1.60%	--
02/18/2016 09:30	CH PPI YoY	Jan	-5.40%	-5.30%	-5.90%	--
02/18/2016 12:00	MA GDP YoY	4Q	4.10%	4.50%	4.70%	--
02/18/2016 15:45	FR CPI EU Harmonized MoM	Jan F	-1.00%	-1.10%	-1.00%	--
02/18/2016 15:45	FR CPI EU Harmonized YoY	Jan F	0.40%	0.30%	0.40%	--
02/18/2016 15:45	FR CPI MoM	Jan F	-1.00%	-1.00%	-1.00%	--
02/18/2016 15:45	FR CPI YoY	Jan F	0.20%	0.20%	0.20%	--
02/18/2016 15:45	FR CPI Ex-Tobacco Index	Jan	124.8	99.07	126.03	--
02/18/2016 15:59	ID Bank Indonesia Reference Rate	Feb-18	7.00%	7.00%	7.25%	--
02/18/2016 16:47	HK Composite Interest Rate	Jan	--	0.25%	0.26%	--
02/18/2016 21:30	CA Wholesale Trade Sales MoM	Dec	0.20%	2.00%	1.80%	1.90%
02/18/2016 21:30	US Philadelphia Fed Business Outlook	Feb	-3	-2.8	-3.5	--
02/18/2016 21:30	US Initial Jobless Claims	Feb-13	275k	262k	269k	--
02/18/2016 21:30	US Continuing Claims	Feb-06	2250k	2273k	2239k	2243k
02/18/2016 22:45	US Bloomberg Economic Expectations	Feb	--	42.5	47	--
02/18/2016 22:45	US Bloomberg Consumer Comfort	Feb-14	--	44.3	44.5	--
02/18/2016 23:00	US Leading Index	Jan	-0.20%	-0.20%	-0.20%	-0.30%
02/19/2016 05:00	SK PPI YoY	Jan	--	-3.30%	-3.90%	-4.00%
02/19/2016 12:30	JN All Industry Activity Index MoM	Dec	-0.30%	--	-1.00%	--
02/19/2016 13:30	JN Nationwide Dept Sales YoY	Jan	--	--	0.10%	--
02/19/2016 15:00	GE PPI MoM	Jan	-0.30%	--	-0.50%	--
02/19/2016 15:00	GE PPI YoY	Jan	-2.00%	--	-2.30%	--
02/19/2016 15:30	TH Foreign Reserves	Feb-12	--	--	\$163.8b	--
02/19/2016 17:30	UK Retail Sales Ex Auto Fuel MoM	Jan	0.70%	--	-0.90%	--
02/19/2016 17:30	UK Retail Sales Ex Auto Fuel YoY	Jan	3.40%	--	2.10%	--
02/19/2016 17:30	UK Retail Sales Inc Auto Fuel MoM	Jan	0.80%	--	-1.00%	--
02/19/2016 17:30	UK Retail Sales Inc Auto Fuel YoY	Jan	3.60%	--	2.60%	--
02/19/2016 17:30	UK Public Finances (PSNCR)	Jan	--	--	8.1b	--
02/19/2016 17:30	UK Public Sector Net Borrowing	Jan	-13.9b	--	6.9b	--
02/19/2016 17:30	UK PSNB ex Banking Groups	Jan	-12.3b	--	7.5b	--
02/19/2016 21:30	CA Retail Sales MoM	Dec	-0.90%	--	1.70%	--
02/19/2016 21:30	CA Retail Sales Ex Auto MoM	Dec	-0.70%	--	1.10%	--
02/19/2016 21:30	CA CPI NSA MoM	Jan	0.00%	--	-0.50%	--
02/19/2016 21:30	CA CPI YoY	Jan	1.80%	--	1.60%	--
02/19/2016 21:30	US CPI MoM	Jan	-0.10%	--	-0.10%	--
02/19/2016 21:30	CA CPI Core MoM	Jan	0.20%	--	-0.40%	--
02/19/2016 21:30	US CPI Ex Food and Energy MoM	Jan	0.20%	--	0.10%	0.20%
02/19/2016 21:30	CA CPI Core YoY	Jan	1.90%	--	1.90%	--
02/19/2016 21:30	US CPI YoY	Jan	1.30%	--	0.70%	--
02/19/2016 21:30	US CPI Ex Food and Energy YoY	Jan	2.10%	--	2.10%	--
02/19/2016 23:00	EC Consumer Confidence	Feb A	-6.6	--	-6.3	--
02/19/2016	PH BoP Overall	Jan	--	--	\$481m	--
02/19/2016	PH Overseas Remittances YoY	Dec	0.50%	--	3.20%	--
02/19/2016	PH Overseas Workers Remittances	Dec	--	--	\$2190m	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W